



TENANT NOTIFICATION OF LATE FEES AND DECLINED PAYMENT FEES

Dear Kona Kai Tenants,

This letter is notification to all Kona Kai Marina tenants that late fees and declined payment fees will be put into effect as of November 1st, 2012. Payments are due the FIRST DAY of each month. Payments received after the fifth (5th) calendar day shall be deemed delinquent. Delinquent payments will incur a late fee of ten percent (10%) of the delinquent amount payable by the Tenant. Moreover, declined or returned payments will incur a twenty five dollar (\$25) administration fee and any charges incurred by the Marina in connection with the declined or returned payment. To prevent late fees or declined fees, please make sure Kona Kai Marina office has current bank and credit card information.

Sincerely,

Bryan Caradona

Kona Kai Dock Master